

ALVIN C. BUSH, CHAIRMAN  
DAVID M. BARASCH, ESQ.  
ARTHUR COCCODRILLI  
DAVID J. DEVRIES, ESQ.  
JOHN F. MIZNER, ESQ.  
KIM KAUFMAN, EXECUTIVE DIRECTOR  
MARY S. WYATTE, CHIEF COUNSEL  
LESLIE A. LEWIS JOHNSON, DEPUTY CHIEF COUNSEL



PHONE: (717) 783-5417  
FAX: (717) 783-2664  
irc@irc.state.pa.us  
<http://www.irc.state.pa.us>

**INDEPENDENT REGULATORY REVIEW COMMISSION**  
333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

November 2, 2006

Honorable Robert M. Lam, Chairman  
Pennsylvania Securities Commission  
Eastgate Office Building  
1010 North Seventh St., 2nd Floor  
Harrisburg, PA 17102

Re: Regulation #50-120 (IRRC #2551)  
Pennsylvania Securities Commission  
Rescission of Forms and Other Technical Amendments

Dear Chairman Lam:

Since this proposal meets all of the criteria under Section 5(g) of the Regulatory Review Act (71 P.S. § 745.5(g)), your regulation was deemed approved on November 1, 2006. A copy of this letter will be forwarded to the Legislative Reference Bureau.

If you or your staff have any questions, contact Kim Kaufman, our Executive Director, at 783-5506.

Sincerely,

Arthur Coccodrilli  
Acting Chairman  
wbg

cc: Honorable Gibson E. Armstrong, Chairman, Senate Banking and Insurance Committee  
Honorable Michael J. Stack, III, Minority Chairman, Senate Banking and Insurance Committee  
Honorable George C. Hasay, Majority Chairman, House Commerce Committee  
Honorable Joseph F. Markosek, Democratic Chairman, House Commerce Committee